

## Estimated and Actual Treasury Position and Prudential Indicators

	Figures are for the financial year unless otherwise titled in italics	2012/13 Actual	2013/14 Revised Indicator	2013/14 Actual
1	Capital Expenditure	£1,875,000	£1,875,000	£490,084
2	Capital Financing Requirement (CFR) at 31 March Total	£1,842,000	£1,838,000	£1,842,000
3	Treasury Position at 31 March Total Long Term Borrowing Investments	£2,100,000 £1,000,000	£2,100,000 £2,500,000	£2,100,000 £2,000,000
4	Maximum Debt (Actual) compared to Authorised Limit (Original Indicator)	£2,100,000	£6,000,000	£2,100,000
5	Average Debt compared to Operational Boundary (Original Indicator)	£2,100,000	£3,000,000	£2,100,000
6	Ratio of financing costs to net revenue stream	1.31%	1.70%	1.65%
7	Incremental impact of capital investment decisions on the Band D council tax	£0.12	£0.13	£0.03
8	Incremental impact of capital investment decisions on the housing rent levels	N/A	N/A	N/A
9	Upper limits on fixed interest rates (against maximum position) as above	(£1,100,000)	(£3,500,000)	(£100,000)
10	Upper limits on variable interest rates (against maximum position) as above	£Nil	£750,000	£Nil
11	Maturity structure of fixed rate borrowing (against maximum position)			
	Under 12 months	NIL	10%	NIL
	12 months to 2 years	NIL	10%	NIL
	2 years to 5 years	NIL	30%	NIL
	5 years to 10 years	NIL	50%	NIL
	10 years and above	100%	100%	100%
12	Maximum principal funds invested long term (more than one year)	NIL	NIL	NIL

In addition to the above, the Council is required as a Prudential Indicator to:

- Adopt the CIPFA Code of Practice.
- Ensure that over the medium term, borrowing will only be for a capital purpose (i.e. net external borrowing is less than the CFR).

The compliance for these indicators are highlighted in the body of the report.

### **Notes to the Prudential Indicators**

2. The Council approved the estimated Capital Financing requirement as being £1,838,000 and the actual Capital Financing requirement was £1,842,000 in 2013/14. No further borrowing has financed the capital expenditure this year.
4. The Council has also not exceeded the Authorised Borrowing Limit set of £6 million or the Operational Boundary Limit set at £3million.
10. The Council has not entered in to any Fixed Term Investments with variable interest rates during the year.
12. At 31<sup>st</sup> March 2014, the Council had no investments that were classed as 'long term' i.e. as having a maturity date after 31<sup>st</sup> March 2015.